

Gross Domestic Product (GDP) for 2011	\$15.4 Trillion
Federal Budget	\$3.7 Trillion
Federal Taxes	\$2.2 Trillion
Deficit	\$1.5 Trillion
Savings (see below)	\$2.5 Trillion
Revised Budget (67.6% reduction)	\$1.2 Trillion
Surplus	\$1.3 Trillion

Reduce

Medicare eligibility increase to age 70 and cap growth to GDP by 2013	-\$666.0 Billion
Social Security eligibility increase to age 70	-\$247.0 Billion
Troops in Afghanistan and Iraq withdrawn and decommissioned	-\$159.0 Billion
Savings	= \$1,072.0 Billion

Abolish

Farm and Rural Subsidies and Other (Department of Agriculture)	-\$75.0 Billion
Government Printing Office	-\$1.3 Billion
Department of Commerce	\$9.9 Billion
Department of Education	-\$94.0 Billion
Department of Energy	-\$44.2 Billion
2010 Health Care Law	-\$87.0 Billion
Department of Housing and Urban Development	-\$53.1 Billion
General Services Administration	-\$2.3 Billion
Savings	= \$366.8 Billion

And We Are Just Getting Started!

Department of Defense	-\$145.4 Billion
Reduce military and civilian personnel and operations/maintenance by closing 750 U.S. bases in 63 countries	
Abolish Corps of Engineers (\$6.9 Billion)	
Relocate Coast Guard from Department of Homeland Security (\$10.2 Billion), \$18 Billion from Department of Energy	
Department of Health and Human Services	-\$230.0 Billion
Block-grant Medicaid and freeze spending (\$190 Billion); Reduce state and local grants by 50% (\$40.1 Billion)	
Department of Homeland Security: Abolish with Coast Guard (\$10.2 billion) shifted to Defense; TSA privatized	-\$56.3 Billion
Department of the Interior	-\$10.9 Billion
Abolish Bureau of Reclamation, Bureau of Indian Affairs; Reduce National Park Service 42%; Geological Service 29%	
Department of Justice: Abolish Office of Justice Programs	-\$9.0 Billion
Department of Labor: Abolish Davis-Bacon Act	-\$6.0 Billion
Department of State: Abolish foreign aid	-\$24.2 Billion
Department of Transportation: Abolish and privatize Air Traffic Control, Amtrak, etc.	-\$87.0 Billion
Environmental Protection Agency: Abolish state and local grants	-\$5.5 Billion
International Assistance Programs: Abolish	-\$24.3 Billion
National Aeronautics and Space Administration (NASA): Reduce by 50%	-\$9.0 Billion
National Science Foundation: Abolish	-\$7.6 Billion
Federal Government Employee Payroll: Freeze	-\$2.0 Billion
Federal Civilian Workforce: Reduce by 10%	-\$13.2 Billion
Federal Government Travel: Reduce	-\$7.5 Billion
Union Project Labor Agreement: Prohibit	-\$2.0 Billion
Troubled Asset Relief Program (TARP); Repeal	-\$4.5 Billion
Federal Buildings: Sell	-\$19.0 Billion
Federal Vehicle Budget: Reduce	-\$1.0 Billion
Miscellaneous: Abolish	-\$2.0 Billion
Affordable Housing Program, Commission on Fine Arts, Consumer Product Safety Commission, Corporation for Public Broadcasting, National Endowment for the Arts, National Endowment for the Humanities, State Justice Institute	
Remaining Federal Funding Reduced by 25%	-\$398.8 Billion
Savings	= \$1,064.9 Billion

There's More at MyGovCost.org!